

8th December 2022

To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 Symbol: TRENT	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 500251
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Dear Sir / Madam,

Subject: Intimation of sale of investment

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), it is informed that the Company has signed a definitive agreement with Tata Industries Limited, Tata Unistore Limited ('TUL') and Tata Digital Private Limited ('TDPL') dated 8th December 2022 to divest its stake of approximately 3.22% (on a fully diluted basis) held in TUL to TDPL.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September 2015 is also enclosed as 'Annexure 1' to this letter.

Thanking you,

Yours faithfully,
For Trent Limited

M. M. Surti
Company Secretary

S.No.	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc.,	Name of the entity : Tata Unistore Limited ('TUL') Turnover as on 31.03.2022: Rs. 845 Crores
2.	whether the sale would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The sale of equity shares of TUL to Tata Digital Private Limited ('TDPL') is a related party transaction. TDPL is a promoter group company. The proposed transaction is at arm's length basis an independent valuation exercise.
3.	Industry to which the entity being sold belongs;	TUL is engaged in the business of operating an e-commerce business under the brand names 'Tata CLiQ' and 'Tata CLiQ Luxury'
4.	Objects and effects of sale (including but not limited to, disclosure of reasons for sale of target entity, if its business is outside the main line of business of the listed entity);	Sale of investment in ordinary course of business
5.	Brief details of any governmental or regulatory approvals required for the sale;	Not Applicable
6.	Indicative time period for completion of the transaction	On or before 15 th December 2022 or such other date as may be mutually agreed between the parties
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	The sale of TUL equity shares to TDPL is for consideration other than cash in the form of Compulsorily Convertible Preference Shares of TDPL
8.	Price at which the shares are to be sold;	In the region of Rs. 24.14 Crores
9.	percentage of shareholding / control to be sold and / or number of shares to be sold;	Approximately 3.22% shareholding of TUL on a fully diluted basis
10.	Brief background about the entity being sold:	
	Line of business	TUL is engaged in the business of operating an e-commerce business under the brand names 'Tata CLiQ' and 'Tata CLiQ Luxury'

Date of incorporation	13.08.2007
History of last 3 years turnover	As on 31.03.2022: Rs. 845 Crores As on 31.03.2021: Rs. 357 Crores As on 31.03.2020: Rs. 225 Crores
country in which the entity has presence and any other significant information (in brief)	India

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